



MERMAID MARINE
AUSTRALIA LIMITED

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17 May 2005

The Listings Manager
Australian Stock Exchange
Exchange Centre
Level 6,
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

RE: VESSEL CONTRACT – WOODSIDE ENERGY'S ENFIELD PROJECT

Mermaid Marine wishes to clarify details of a contract for provision of services to Woodside Energy Ltd announced to the ASX on 16 May 2005, to construct and operate an Offtake Support/Supply Vessel for the Enfield Area Development Project. The earlier release said that the FPSO was scheduled to commence production in May 2006. However it is the services under the contract that will be provided from May 2006. Details of the Enfield project are available from Woodside's web site at www.woodside.com.au.

BY ORDER OF THE BOARD

BRENDAN GORE
Company Secretary

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